

Stephen G. Morrissette

2364 Essington Road, Suite 152, Joliet IL 60435

sm@prvadv.com, 815-263-4933

Education

PhD, Entrepreneurial Finance, **Union Institute & University**, 2006

MBA, Finance and Strategy, **University of Chicago**, *With Honors*, 1990

BS, Management Information Systems, **University of St. Francis**, *Summa Cum Laude*, 1986

BA, English Literature, **University of St. Francis**, *Magna Cum Laude*, 1983

Professional History

Consulting/Projects (*partial, representative list*)

- M&A Process Development & Implementation, Construction (\$\$3.0 bil revenue), National
- Acquisition Process Development & Implementation, Family Office, Midwest
- MBO Evaluation (Management Buyout); Electrical Equipment Manufacture, Midwest
- Exit Planning & Company Sale, Healthcare (\$20 mil EBITDA), South East
- Strategic Planning, Credit Union (\$1.3 billion in assets), Southwest
- Strategic Planning, Credit Union (\$1.2 billion in assets), East Coast
- Exit Planning, Specialty Chemical (\$35 million in EBITDA), West Coast
- Strategic Planning and Corporate Development M&A Process Design, Equipment Manufacturer, ESOP Owned (\$150 million in sales), Midwest
- Strategic Planning and Sale/Exit Planning, Healthcare (\$55 million in sales), West Coast
- Strategic Plan including M&A Plan (\$3 bil Credit Union)
- Strategic Plan including M&A Plan (\$400 mil privately held firm in SE USA)
- International Strategic Planning (\$2 bil firm based in Saudi Arabia)
- Acquisition planning and support (200 person medical practice)
- Acquisition support and strategic planning for management buyout (community bank)
- Developed Bank Investment and Acquisition Strategy (family office)
- Mentor new CEO (\$600 mil community bank)
- Plan of Finance and source \$20 mil financing (real estate fund)
- Bid Preparation for FDIC Failed Bank Auction (family office)
- FDIC Management Study (community bank)
- CEO Performance & Board Governance Improvement (community bank)
- Evaluate merger alternatives (community bank)
- Profit improvement plan (community bank)
- Evaluate capital structure (debt, equity, etc) and capital sources for manufacturer (manufacturer)
- Feasibility study and preliminary business plan development (start-up bank)

First Community Bank/First Community Financial Partners (2004-2017)

Director (2004-present), CEO (2004-2009)

- Founding director and CEO of new community bank group (5 banks, assets \$1.1 bil)
- Develop business plan for start-up banks and obtained regulatory approvals
- Recruit and develop bank directors and professional staff
- 6 capital raises totaling over \$100 million
- Took company public in 2015 (NASDAQ), successful exit in 2017

University of Chicago, Chicago IL (2010-Present)

Visiting Professor, Booth Graduate School of Business

University of St. Francis, Joliet IL (1999-Present)

Professor, College of Business & Health Administration (2000-2008, 2010-present)

Interim Dean, College of Graduate Studies (1999-2000)

BankOne Corporation, Chicago IL (1989-2001)

Senior Vice President and Head, Strategy and Planning, Global Commercial Bank (2000-2001)

Senior Vice President and Chief Financial Officer, Domestic Commercial Banking (1998-1999)

Chief Financial Officer and Director of Strategy, American National Bank (1997-1998)

President, First Chicago South Community Bank (1995-1997) (AmeriFed Bank prior to merger)

Executive Vice President, AmeriFed Bank (1989-1995)

TJ Lambrecht Construction Company, Joliet IL (1988-1989), Assistant Chief Financial Officer

Deloitte & Touche, Chicago IL (1987-1988), Management Consultant

Professional Boards:

Operating Partner/Advisory Board Member, NextGen Growth Partners PE Fund
Director, DAWGS Inc
Member, University of Chicago Polsky Center, ETA Advisory Board
Member, Providence Catholic High School Finance Board and Chair of Development Committee

Former/Prior Boards:

Director, RecordConnect Inc
Director, Synergy Surgical Inc
Director, HRI Inc
Director, First Community Financial Partners, Inc (NASDAQ Listed)
Board Chair & Trustee, Silver Cross Hospital
Director, First Community Bank of Joliet
Director, First Community Bank of Plainfield
Director, First Community Bank of Homer Glen & Lockport
Director, Burr Ridge Bank & Trust
Trustee, University of St. Francis
Trustee, Diocese of Joliet Finance Committee
Advisory Director, MSJI, Inc.
Chair, Joliet Diocesan Education Foundation
Chair, Will County Center For Economic Development
Investment Committee, Sisters of St. Francis
Advisory Director, goReader Corporation
Treasurer, Joliet Youth Foundation